

From Stories to Achievements

Effectiveness and Efficiency of Dutch Housing corporations

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Rik Koolma business consultant housing policy
research fellow bestuurswetenschappen Vrije Universiteit

Motto

" It is hard to explore what happens when people behave with a purpose without becoming curious, even concerned, about how well or how badly the outcome serves the purpose."

T.C. Shelling, 1978

Content of paper presentation

- Short introduction
- A selection of evidence on the level of the organisations
 - effectiveness
 - efficiency
- Influence of institutional agents
- Explanation bureau economy
- Explanation institutional field

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3

Effectiveness

- Investment policy and market
- Public task BBSH:
 - financial survival
 - qualitative requirements
 - priority to target groups
 - meeting local differences
- Connection to civil society

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4

Efficiency

- Trend of rising cost
- Diseconomy of scale
- Ongoing proces of mergers
- Inadequate accounting of costs
- Exceeding purchasing prices

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5

Institutional agents

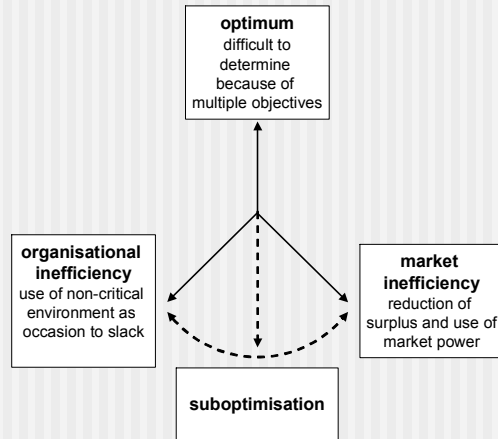
- Confusing policy of government:
 - ambiguous objectives
 - contradictory measures
- Aedes sector organisation:
 - incentive compensation Izeboud
 - transfer inefficiencies of pension fund
- CFV and WSW:
 - perceived invulnerability to bankruptcy
 - buffer to discipline of financial market

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6

Economic suboptimisation

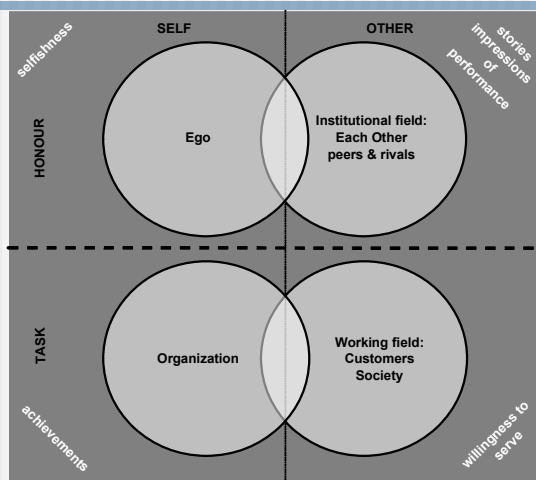


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Institutional field



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Discussion

- From 2002 (data set) to 2009
- Threats to future of corporations
- Similarities in other sectors
- Cause of problems?
 - Hybrid position
 - General organisational disorders
 - Lacking curiosity in evidence
 - No purposive change

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9